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COURT OF QUEEN'S BENCH OF ALBERT

Interec

JUDICIAL CENTRE CALGARY

APPLICANT NATIONAL BANK OF CANADA

RESPONDENT BALANCED ENERGY HOLDINGS INC.,

BALANCED ENERGY OILFIELD SERVICES INC., AND BALANCED ENERGY OILFIELD

SERVICES (USA) INC.

DOCUMENT FIRST REPORT OF FTI CONSULTING

CANADA INC., IN ITS CAPACITY AS COURT APPOINTED RECEIVER AND MANAGER OF BALANCED ENERGY HOLDINGS INC., BALANCED ENERGY

OILFIELD SERVICES INC., AND

BALANCED ENERGY OILFIELD SERVICES

(USA) INC.

March 21, 2022

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COM March 30 2022 Justice Neilson